

In accordance with Article 128, paragraph 2 of the Law on Games of Chance (“Official Gazette of the Republic of Serbia”, No. 18/20),

the minister of finance issues the following

**REGULATION
ON THE PROCEDURE OF ACTIVATING DEDICATED DEPOSIT FUNDS OR BANK
GUARANTEES**

(Official Gazette of the Republic of Serbia, No. 152/20)

The basic text comes into force from 26/12/2020, the application of this regulation comes into force from 26/12/2020.

Article 1

This regulation regulates in more detail the procedure for activating the funds of a dedicated deposit, i.e. the bank guarantee referred to in Article 38, paragraphs 1 and 2; Article 61, paragraphs 1–3; Article 79, paragraphs 1–3; and Article 94, paragraphs 1 and 2 of the Law on Games of Chance (“Official Gazette of the Republic of Serbia”, No. 18/20), which serves as collateral for the payment of fees prescribed by the same law.

Article 2

The procedure for activating the funds of a dedicated deposit, i.e. the bank guarantee referred to in Article 1 of this regulation shall be initiated by the Games of Chance Administration, as an administrative body within the Ministry of Finance, at the commercial bank at which the dedicated deposit has been deposited or bank guarantee has been issued, based on the request for transfer of dedicated deposit funds, i.e. the request for activation of a bank guarantee.

Article 3

Funds generated by the transfer of dedicated deposit funds or by activating the bank guarantee referred to in Article 1 of this regulation are the revenue of the budget of the Republic of Serbia.

Article 4

On the day this regulation enters into force, the regulation on the procedure for activating and returning dedicated deposit funds, i.e. bank guarantees (“Official Gazette of the Republic of Serbia”, No. 16/11) shall cease to be valid.

Article 5

This regulation shall enter into force on the eighth day from the date of its publication in the “Official Gazette of the Republic of Serbia”.